



NEWS FROM
The Student Loan People
P.O. Box 24266, Louisville, KY 40204-0266
www.studentloanpeople.com



Contact: Lori Powers
Phone: (502) 696-7378
E-mail: lpowers@kheaa.com

FOR IMMEDIATE RELEASE

Kentuckians can save on student loans from The Student Loan People

LOUISVILLE, Ky. (May 20, 2005) —Kentuckians will be able to save big in several ways on their student loans with new and expanded borrower benefits from The Student Loan Peoplesm.

Kentucky students who get their Federal Stafford Loans through The Student Loan People's BestStart program do not pay any loan processing or insurance fees, putting more money in their pockets for college expenses.

Parents don't have to pay an insurance fee if they take out a Federal PLUS Loan with The Student Loan People. Under federal rules, parents must pay a 3 percent processing fee; but 90 days after they receive the last of the loan funds, they will get a 1 percent credit to the principal.

Students and parents can also save big when they repay the loans. After making 30 straight monthly payments on time, the interest rate they pay will be lowered by 1 percent, saving them hundreds or even thousands of dollars in interest costs.

Some nurses, educators and attorneys may qualify for interest and principal forgiveness when they repay their loans. Best in Care provides benefits for registered nurses, licensed practical nurses and licensed vocational nurses. Best in Class does the same for teachers, counselors and librarians in public and private nonprofit schools. Best in Law provides benefits for public defenders, assistant commonwealth's attorneys, assistant county attorneys, state legal services attorneys and law clerks for the state Supreme Court and Court of Appeals.

For complete details about these borrower benefits or low-cost student loans, visit studentloanpeople.com or call 888.678.4625.

-30-

KHEAA and The Student Loan People were created by the Kentucky General Assembly to serve Kentucky students. We have a common mission to help the state reach its goal of increasing the college-going rate by providing the lowest-cost student loan programs to Kentuckians; rewarding students for pursuing higher education, remaining in school, and demonstrating a good repayment history; and encouraging Kentucky students to enter teaching, nursing and public service law and to remain in Kentucky upon graduation. To further this mission, The Student Loan People return student loan revenue to the Commonwealth for state student financial aid.